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Media Release

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RIO TINTO - EXTRACT RESOURCES

It was announced to the media today by Extract Resources Limited that they are currently holding discussions with Rio Tinto around a potential combination of the Husab Uranium Project, previously known as Rössing South, with its neighbouring Rössing Uranium Mine, with a view to capturing the significant potential synergies that could be generated from a joint development of the two projects.

This statement by Extract Resources can be confirmed but no further information can be made available at this time.

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